POLICY FOR FAMILIARIZATION PROGRAM FOR INDEPENDENT DIRECTORS

The familiarization programme for Independent Directors is prepared herein pursuant to Regulation 25 (7) read with 46(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Company familiarizes the Independent Directors ("**IDs**") of the Aragen Life Sciences Limited ("**Company** ") with the nature of the industry in which the Company operates, the business model of the Company, the Company's stakeholders, leadership team, operations, roles, rights and responsibilities of Independent Directors etc., through various programs to enable them to understand the business of the Company in depth and contribute effectively to the Company. Additionally, these programmes allow independent directors to interact closely with the senior leadership of the Company. Following are some of the familiarization programs:

1. **Visit to the Company's facilities**. The Company hosts visits of the IDs to its facilities for them to have a direct understanding of the business operations, and various systems such as safety, security, compliance to regulatory/legal requirements, handling of the Environment, etc. The IDs are apprised of the initiatives taken by the Company in various areas for operational excellence.

   Most of the Board and Committee meetings are held at the Company's facilities/city where the Company's facilities are situated enabling the Board members to update themselves with the latest developments in the business operations including the construction of new facilities by a visit to the facilities.

2. **Presentations on various matters**. The Company, on a regular basis, makes detailed presentations to all the Board members including IDs on the Company's operations, business plans, etc., where the members of the senior management of the Company also attend. Interaction of the senior management with the Board members including the IDs enables the Board members to have a direct understanding of the detailed aspects of execution and operational issues and challenges. Such interaction enables the IDs and other Board members to guide the leadership team and at the same time assess and evaluate them.

3. **Strategy meets**. The Company, on an annual basis, holds strategy sessions and provides all the Board members with the global market data, competition data, competitor strategies, the company's market position, the company strengths, weaknesses, opportunities to explore, and views of the consultants and thinking of the Management for their guidance on the strategic direction to be pursued by the Company.

4. **Meetings with customers**. The Company occasionally arranges meetings between some of the IDs and important customers for the IDs to first-hand receive the customer feedback and at the same time take advantage of the high profile of the IDs for the promotion of its services.

5. **Roles and responsibility awareness**. The IDs are made aware of their role, rights, responsibilities, and liabilities through the formal letter of their appointment.

The Company Secretary will monitor the number of hours spent by the IDs under the familiarization program. Following are the number of programs attended/number of hours spent by the IDs in such programs during the year and cumulatively till date:

Name of the Director	Year	Number of programs attended by the IDs	Number of hours spent by the IDs

The familiarization program for the IDs will be reviewed from time to time and revised as may be required.

FAMILIARIZATION PROCESS

At the time of any new Independent Director joining the Board, a meeting of such Independent Director shall be organized with the management of the Company to give an overview of the Company's business and to acquaint the incoming Independent Director(s) with inter alia, the business strategy, business model, operations, functions, policies and procedures, financial performance and governance structure of the Company and any others areas that are deemed necessary. The programme will also familiarise such Independent Director(s) with their roles, rights and responsibilities in the Company.

DISCLOSURES

The details of familiarization programmes imparted to independent directors shall be made available on the website of the Company in compliance with the SEBI Listing Regulations. The corporate governance section of the annual report of the Company shall have the web link where details of familiarisation programmes imparted to the independent directors.

AMENDMENT AND REVIEW

The Company may review this programme and make suitable revisions, as may be deemed necessary, from time to time.

Subject to Applicable Laws, the Board may amend, suspend or rescind this Policy at any time. Any issues pertaining to the Policy shall be resolved by the Board in line with the broad intent of the Policy. The Board may also establish further rules and procedures, from time to time, to give effect to the intent of this Policy.

In the event of any conflict between the provisions of this Policy and any Applicable Laws, such Applicable Laws in force, shall prevail over this Policy.

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