



May 14, 2024

To

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
Tel: 022 - 2272 1233 /4
Fax: 022 - 22721919

Ref: Aragen Life Sciences Limited

Scrip Code: 973783

ISIN: INE483I07010

Sub: Intimation about designating Mr. Ajay Srivastava (DIN: 00049912), as a Non-Executive Independent Director of the Company

Pursuant to the Regulation 51 (2) read with Part B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that based on the recommendation of the Nomination & Remuneration Committee of the Company, the Board of Directors have, today i.e., May 14, 2024, designated Mr. Ajay Srivastava, existing director (DIN: 00049912), as a Non-Executive Independent Director on the Board for a second term of 5 (five) years from 14th May 2024, at the current remuneration of ₹40,00,000 (Rupees Forty Lakhs Only) per annum (excluding the sitting fees), notwithstanding such remuneration together with the remuneration payable to other non-executive directors exceeds the limits specified under Section 197 of the Companies Act, 2013, subject to the approval of shareholders of the Company.

Mr. Ajay Srivastava confirmed that he meets the criteria of 'Independence' under applicable law.

For Aragen Life Sciences Limited

Ramakrishna Kasturi

Company Secretary & Compliance Officer