

Under The Companies Act, 1956
(1 of 1956)
Company Limited by Shares
Memorandum of Association
Of
ARAGEN LIFE SCIENCES LIMITED[§]

I. The name of the Company is ARAGEN LIFE SCIENCES LIMITED^{^§}.

II. The Registered office of the Company will be situated in the State of Telangana#.

III. The objects for which the Company is established are as under:

*(A) The Main Objects to be Pursued by the Company on its Incorporation are:-

1. To undertake promote, encourage, initiate, assist and engage in all kinds of Scientific Research & Development activities in the field of drug discovery, bio-informatics, biotechnology, life sciences, biosciences, agro-based products, in pharmaceutical products and its intermediate development of new product lines; and to transfer of the technologies in India and abroad
2. To establish, provide, maintain and conduct or otherwise subsidize research laboratories and experimental workshops for scientific and technical research and experiments, and to undertake and carry on with all scientific and technical research and experiments and tests of all kinds and to promote studies and research both scientific and technical investigations invention, by providing subsidizing endowing or assisting laboratories, workshops, libraries, lectures, meetings, and conferences and by providing for remuneration of scientific and technical professors or teachers and by providing for the award of scholarships, prizes and grants to the students or otherwise and generally to encourage, promote, and reward studies, researches, investigations, experiments, tests and inventions of any kind that may be considered likely to assist any of the business which the company is authorised to carry on.
3. To carry on scientific and technical researches, experiments and tests of all kinds for and on behalf of Government, semi-Government bodies and for others.
4. To carry on the scientific and research developmental activities leading to discovery of new products, processes, methods and all activities leading to technology development, improvement and transfer including patenting and publishing.

*Amended at the Extra-Ordinary General Meetings (EGM) held on 19.01.2006 & 08.05.2006

#Changed from 'State of Andhra Pradesh' to 'State of Telangana' pursuant to The Andhra Pradesh Reorganisation Act, 2014.

^Substituted at the Extra-Ordinary General Meeting (EGM) held on 3rd December, 2020 and approved by the Registrar of Companies, Telangana, Hyderabad on 16th December, 2020.

§ The word "Private" is dropped from the name of the Company, on its conversion from a Private Limited to a Public Limited, approved by the shareholders at their EGM held on 27th January 2023.

@5. To carry on business on its own or for clients, as manufacturers, buyers, sellers, importers, exporters, dealers, contractors and loan license manufacturers, agents, representatives, distributors, contractors for research and development of or otherwise deal in all types of Chemicals, Drugs, Bulk Drugs, Pharmaceuticals, biopharmaceuticals, bio generics, biotechnology products, pharmaceutical formulations like liquids, capsules, tablets, injectables, powders, mixtures, antibiotics, enzymes and fluids, of every description, Pesticides & other agro-based products, and all Intermediates and bye-products thereof and packaging of all such products; discover and develop new product lines, processes and methods in relation thereto and to use the technologies so developed for industrial and commercial production and marketing in India and abroad on its own or for clients; and develop and maintain testing house and analytical laboratories for own use and for others.

*(B) The Objects Incidental or Ancillary to the Attainment of the main objects are:-

1. To undertake and execute any trust the undertaking whereof may seem desirable and whether gratuitously or otherwise.
2. Subject to section 3 (1) (iii) of the Companies Act, 1956, to issue shares, debentures, debenture stock or other securities on such terms and conditions as the company shall determine and to purchase, redeem, pay off or convert into equity any such securities on such terms and conditions as the company shall determine;
3. Subject to section 58 A of the Companies Act, 1956 and the rules framed there under in consultation with the Reserve Bank of India, to receive money(s) on deposit, on such terms and conditions as the company shall determine, without carrying on banking business within the meaning of the Banking Regulations Act, 1949 and also to pay brokerage on such deposits;
4. To establish and maintain or procure the establishment and maintenance of any non-contributory or contributory provident, gratuity, pension or superannuation funds and give and procure the giving of moneys, pension, superannuation, gratuity, insurance, bonus, medical benefits or other amounts to any directors or persons who are or were at any time in the employment or service of the company;
5. To distribute in specie or otherwise as maybe resolved any property or assets of the Company in the event of winding up or as may be permissible by law of any proceeds of sale or disposal of any property or assets of the Company including the shares, debentures or other securities of any other Company formed to take the whole or any part of the assets or liabilities of the Company.
6. To place, to reserve or to distribute as dividend or bonus amongst the members or otherwise to apply, as the Company may from time to time think fit, any moneys received by way of premium on shares or debentures issued at a premium by the Company, and any money received in respect of dividends accrued on forfeited shares.

7. To provide for welfare of the Directors or Ex-Directors or the Employees or Ex-employees of the Company and the wives, widows and families or dependents or connections of such persons, by building or by contributing to the building of houses, dwellings or chawls, by grant of money, pensions, allowances, bonuses, or other payments, or by establishing or creating and from time to time subscribing, supporting or contributing to provident and other funds or institutions or trusts and by providing, supporting or subscribing towards schools, places of instruction, recreation club, hospitals and dispensaries, medical and other attendance and other assistance as the Company shall think fit.
8. To buy, deal, prepare, treat, repair, hire, let on hire or import all kinds of things which may be required for the purposes of any of the business which the Company is expressly or by implication authorised by this memorandum to carry on.
9. To acquire and undertake the whole or any part of the business property and liabilities of any person or company carrying on any business which the company is authorised to carry on or possessed or property suitable for the purpose of the company.
10. To purchase, take on lease or in exchange, hire or otherwise acquire any movable or immovable property, and any rights of privileges which the company may think, necessary convenient for the purposes of its business, and in particular any lands, buildings easements, machinery, plants and stock-in-trade and either to retain any property so acquired for the purpose of the company's business.
11. To construct, maintain or alter any buildings, housing colonies, factories, ware-houses, godowns, shops or other structures, or works necessary convenient or expedient for the purpose of the company.
12. To employ or otherwise acquire technical experts, engineers, mechanics, foremen and skilled and unskilled labour for any of the purposes of business of the company.
13. To improve, manage, develop, exchange, lease, mortgage enfranchise, dispose of turn to account or otherwise, deal with, all or any part of the property and rights of the company.
14. To enter into agreement with any government authorities (Municipal, local or otherwise) financial institutions or any corporations, companies, or persons which may seem conducive to the company's objects or any of them and to obtain from any such government authority, financial institutions, corporation company, or person any contracts, rights, privileges and concessions, which the company may think desirable and to carry out, exercise and comply with any such contracts, rights, privileges and concessions.
15. To enter into agreements and contracts with individuals and companies or other organizations either foreign, or local for technical, financial or any other assistance for carrying out all or any of the objects of the company.
16. To purchase or otherwise acquire and undertake the whole or any part of the business, property, rights and liabilities of any person, firm or company carrying on any business

which this company is authorised to carry on, possesses any property or rights suitable for any purposes of the company and to purchase, acquire, apply for hold, sell and deal in shares, stock, debentures or debenture stock of any such persons, firm or companies, and to conduct, make or carry into effect any arrangement in regard to the winding up of the business of any person, firm or company.

17. Generally to act as financiers and guarantors and to undertake all such operations and transactions (except insurance business within the meaning of the Insurance Act and business of banking within the meaning of the Banking Regulations Act) as an individual capitalist may lawfully undertake for the purpose of business of the company.
18. To apply, for, tender, purchase, or otherwise acquire, contract, subcontracts, licenses and concessions for all or any of them, and to undertake, execute, carry out, dispose of or otherwise turn to account the same and to sub-let or any contracts from time to time and upon such terms and conditions as may be thought expedient.
19. To pay for any business, or rights acquired or agreed to be acquired by this company and generally to satisfy any obligation of this company by the issue or transfer of shares of this company, or any other company credited as fully or partly paid up or of debentures or other securities of this or any other company.
20. To accept payment for any property or rights sold or otherwise dispose off or dealt with by this company, either in cash, by installments or otherwise, or in shares of any company with or without deferred or preferred rights in respect of dividends or repayment of capital or otherwise, or in debenture stock or other securities of any company or corporation, or by mortgages, or partly in one mode and partly in another, and generally on such terms as the company may determine and to hold, deal with or dispose of any consideration so received.
21. To pay, satisfy or compromise any claims made against the company, which it may seem expedient to pay, satisfy, or compromise notwithstanding that the same may not be valid in law.
22. To receive money on deposits with or without allowance, of interest, to advance and lend moneys upon such securities or without securities thereof as may be thought proper and to invest such of the company's money not immediately required in such manner as may from time to time be determined by the Directors of the company.
23. To draw, make accept, discount, execute, issue, negotiate, assign or otherwise deal in cheques, drafts, promissory notes, bills of exchanges, hundies, debentures, bonds, bills of ladings, railway receipts, warrants, and coupons and all other negotiable and transferable securities, instruments and documents subject to Banking Regulation Act, 1949.
24. To remunerate any person or company for services rendered, or to be rendered, in placing or assisting to place or guaranteeing the placing of any of the shares in the Company's capital, or any debentures, debenture stock or other securities of the company or in or about the formation or promotion of the company or the conduct of its business.

25. To adopt such means for making known the business and / or products of this company by advertisements; in papers, periodicals, magazines, through cine slides and films, by issue of circulars, posters, calendar show cards, playing cards, hoardings, by radio and television programmes, exhibitions, by publications of books, periodicals and by granting prizes, rewards and donations.
26. To obtain any Act, or Central or State Legislature, provincial order, license or autonomous body or authority for enabling the company to carry out all or any of its objects into effect or for effecting any modification of the company's constitution or for any other purpose which may seem expedient and to oppose proceedings or applications which may seem calculated directly or indirectly to prejudice the company's interests.
27. To pay all the costs, charges, and expenses, of and incidental to the promotion and formation, registration and establishment of the Company and the issue of its capital including any underwriting or other commission, brokers fee and charges in connection therewith including costs, charges, expenses, of negotiations and contracts and agreements made prior to and in anticipation of the formation, incorporation and establishment of the company.
28. To establish and support funds and institutions calculated to benefit employees or ex-employees of the company or its predecessor-in business or the dependents or connections of such persons and to grant pensions, and allowances, and to subscribe or guarantee money for charitable objects.
29. To train or pay for the training in India or abroad any of the company's employees or any other candidates in the interest and for the furtherance of the company's objects.
30. To procure the registration or other recognition of this company, in any country, state or place and to establish and regulate agencies for the purpose of the company's business.
31. To amalgamate with any other company having objects altogether or in part similar to those of this company.
32. To sell or dispose of the undertakings of the company or any part thereof for such consideration as the company may think fit, and in particular for shares, debentures, or securities of any other company having objects altogether or in part similar to those of the company.
33. To open and keep register or registers in any State or Country whenever it may deem advisable to do so.

34. To employ experts, to investigate and examine into the conditions, prospects, value, character and circumstances of any business concern and undertaking and generally of any assets property of rights.
35. To refer or agree any claims, demands, disputes or any other question, by or against the company, or in which the company is interested or concerned and whether between the company and the member or his or their representatives, or between the company and the third party, to arbitration in India or at any place outside India and to observe and perform and to do all such acts, deeds, matters and things to carry out or enforce the award.

#(C) Other Objects not included under (A) and (B) above are:

1. To Co-ordinate the activities of its subsidiaries, to determine their economic and financial objectives/ targets and to review, control, guide and direct their performance with a view to secure optimum utilization of all resources placed at their disposal.
2. To arrange, receive and collect all relevant information in regard to any business carried on by the Company.
3. To undertake, setup assist, pursue, apply, develop, provide, deal, use, facilitate, act in India or anywhere in the world as Consultant engineer, expert, Technical, Industrial consultants, Advisors and to provide technical know-how, render advice on planning developmental, research design, plant operation in biosciences, biotechnology, life sciences, natural sciences, physical sciences, chemical sciences, to make feasibility studies, assist in acquisition and concern of plant and machinery to provide procurement, construction and technical services and to render such other services as are usually rendered by consultants for and in connection with the management, manufacture, production, processing for internet based services, IT products, engineering, technical, scientific, instruments, aids, apparatus, goods and any other allied products in Chemical and Pharmaceutical Industries in India and abroad.

IV. The Liability of the Members of the company is Limited.

^***V(a) The Authorised Share Capital of the company is Rs.250,00,00,000/- (Rupees Two Hundred and Fifty Crores Only) divided into 25,00,00,000 (Twenty-five Crore Only) Equity shares of Rs.10/- (Rupees Ten only) each.

- (b) The company has power, from time to time, to increase or reduce its capital and to divide the shares in the capital for the time being into other classes and to attach thereto respectively such preferential, deferred, qualified or other special rights, privileges, conditions, or restrictions, as may be determined by or in accordance with the Articles of Association of the Company and to vary, modify or abrogate any such rights, privileges or conditions or restrictions in such manner as may for the time being be permitted by the Articles of Association of the Company or the legislative provisions for the time being in force in that behalf.

#Amended at the EGM held on 19.01.2006

***Amended pursuant to the Composite Scheme of Arrangement Sanctioned by the Hon'ble National Company Law Tribunal vide its order dated 30th May 2022.

^Substituted on increase of Authorized Share Capital of the Company by the Shareholders at their Extraordinary General Meeting (EGM) held on 27th January 2023

VI We, the several persons, whose names and addresses are subscribed, are desirous of forming into a company in pursuance to these Memorandum of Association and we respectively agree to take the number of Shares in the capital of the Company set opposite our respective names.

Sl No.	Names, descriptions, occupations and addresses of subscribers with their signatures	No. of Equity Shares taken by each subscriber	Name, address, description occupation and Signature of Witness
1.	GUNUPATI VENKATA SANJAY REDDY S/o G.V.KRISHNA REDDY 6-3-1089/A/5, SOMAJIGUDA HYDERABAD - 500 0482 OCCUPATION - BUSINESS Sd/-	100 (One Hundred Only)	
2.	SOMANADRI BHUPAL S/o LATE K.R. BHUPAL 6-3-250/1, ROAD NO. 1, BANJARA HILLS, HYDERABAD - 500 034. OCCUPATION - BUSINESS Sd/-	100 (One Hundred Only)	C.Chandra Shekhar 102, Jaya Residency Nacharam, Hyderabad Service S/d
Total		200 (Two Hundred Only)	

Place: Hyderabad
Date: 4/12/2000