



July 06, 2023

To

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001  
Tel: 022 - 2272 1233 /4  
Fax: 022 - 22721919

Ref: Aragen Life Sciences Limited

Scrip Code: 973783

ISIN: INE483I07010

**Sub: Proceedings of the 22<sup>nd</sup> Annual General Meeting**

The 22<sup>nd</sup> Annual General Meeting (AGM) of the members of the Company was held on Thursday, 06<sup>th</sup> July 2023 at 09.30 A.M (IST) at the registered office of the Company situated at Plot No.28A, IDA, Nacharam, Hyderabad-500076, and the business mentioned in the Notice convening the AGM dated June 28, 2023, was transacted.

In this regard, we hereby submit the summary of the proceedings of the AGM as required under the Regulation 51(2) read with Part B of Schedule - III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take on your record.

**For Aragen Life Sciences Limited**

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by KASTURI  
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**Ramakrishna Kasturi**  
Company Secretary

Summary of the proceedings of the 22<sup>nd</sup> Annual General Meeting (AGM) of Aragen Life Sciences Limited held on Thursday, 06<sup>th</sup> July 2023, between 09.30 A.M and 09:45 A.M. (IST) at the registered office of the Company situated at Plot No.28A, IDA, Nacharam, Hyderabad-500076.

- No. of Members who attended the meeting:

Category	Attended
In-person (individuals and Authorised Representatives of Body Corporates)	6
Proxies	3
<b>Total</b>	<b>9</b>

- Mr. Manmahesh Kantipudi and Mr. Keshav Gunupati Venkat Reddy, Directors of the Company, were present. Mr. Manmahesh Kantipudi was elected to chair the meeting.
- The representatives of the Statutory Auditors and Secretarial Auditor of the Company were present.
- Mr. Ramakrishna Kasturi, Company Secretary, ascertained and confirmed the presence of the requisite quorum and the Chairman called the meeting to order.
- The members were informed that the documents that were referred to in the Notice of the AGM dated 28<sup>th</sup> June 2023 (“Notice”) and the Statutory Registers of the Company are made available at the meeting for the inspection of the members of the Company.
- With the permission of the shareholders, the Notice and the Statutory and Secretarial Audit Reports were taken as read.
- The following items of business, as per the Notice were duly proposed and seconded by the members and were passed unanimously:

S. No.	Agenda Item	Type of Resolution
	<b>ORDINARY BUSINESS</b>	
1	To receive, consider and adopt the Standalone and Consolidated Audited Financial Statements of the Company for the Financial Year ended March 31, 2023, together with the Reports of the Board of Directors and the Auditors thereon.	Ordinary Resolution
2	To declare a dividend of Rs. 2.65/- per equity share of face value ₹10/- each of the Company.	Ordinary Resolution
3	To appoint M/s. B S R and Co., Chartered Accountants (FRN: 128510W), as Auditors of the Company for a period of 5 years from conclusion of the Annual General Meeting.	Ordinary Resolution
4	To re-appoint Mr Davinder Singh Brar (DIN 00068502) who retire by rotation and being eligible offered himself for re-appointment.	Ordinary Resolution

<b>SPECIAL BUSINESS</b>		
5	To continue and designate Mr Gerhard Mayr (DIN: 02734832) as a Non-Executive Independent Director on the Board with the tenure ending on 31st March 2024, at the current remuneration of USD 60,000 p.a., notwithstanding such remuneration exceeds the limits specified under the Companies Act, 2013, and notwithstanding his attaining the age of 75 years.	Special Resolution
6	To continue and designate Dr Robert Richard Ruffolo (DIN: 08404004), as a Non-Executive Independent Director on the Board with the tenure ending on 16th April 2024, at the current remuneration of USD 60,000 p.a., notwithstanding such remuneration exceeds the limits specified under the Companies Act, 2013.	Special Resolution
7	To continue and designate Ms Anita Ramachandran (DIN: 00118188), as a Non-Executive Independent Director on the Board with the tenure ending on 06th November 2027, at the current remuneration of ₹36,00,000 p.a., notwithstanding such remuneration exceeds the limits specified under the Companies Act, 2013.	Special Resolution
8	To pay a remuneration of ₹40,00,000 (Rupees Forty Lakhs Only) p.a. to Mr Ajay Srivastava (DIN: 00049912), the Non-Executive and Non-Independent Director of the Company, notwithstanding such remuneration exceeds the limits specified under the Companies Act, 2013.	Special Resolution
9	To alter the Articles of Association of the Company by substituting the existing Article 127 on Nominee Directors, to include the holders of debt securities represented by trustees (including debenture trustees) in the definition of Corporation (lenders) referred in the Article and provide them with the right to appoint nominee director(s) on the Board.	Special Resolution

- The Company Secretary confirmed that the Company has complied with applicable provisions of the Companies Act, 2013 and Secretarial Standards with respect to calling, convening, and conducting the meeting.
- There being no other matter, the meeting concluded with a vote of thanks to the Chair.

### For Aragen Life Sciences Limited

KASTURI Digitally signed by  
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Date: 2023.07.06  
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**Ramakrishna Kasturi**  
 Company Secretary

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