



July 06, 2023

To

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
Tel: 022 - 2272 1233 /4
Fax: 022 - 22721919

Ref: Aragen Life Sciences Limited

Scrip Code: 973783

ISIN: INE483I07010

Sub: Intimation under Regulation 51(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The 22nd Annual General Meeting (AGM) of the members of the Company was held today, i.e., on Thursday, 06th July 2023 at 09.30 A.M (IST) at the registered office of the Company, and the shareholders have, inter-alia, approved the following:

1. Change in Auditors:

With the term of the current Auditors of the Company ending on the conclusion of the AGM, M/s. B S R and Co., Chartered Accountants (Firm Registration No.128510W), Hyderabad, were appointed as the Auditors of the Company for a period of 5 years, to hold office from the conclusion of the AGM until the conclusion of the Annual General Meeting for the Financial Year 2027-28, on a remuneration to be fixed by the Board of Directors of the Company.

2. Change in designation of Directors:

a. Gerhard Mayr:

Mr Gerhard Mayr (DIN: 02734832), Director, was designated as a Non-Executive Independent Director on the Board with the tenure ending on 31st March 2024, at the current remuneration of USD 60,000 p.a., notwithstanding such remuneration exceeds the limits specified under the Companies Act, 2013, and notwithstanding his attaining the age of 75 years.

b. Dr. Robert Richard Ruffolo:

Dr Robert Richard Ruffolo (DIN: 08404004), was designated as a Non-Executive Independent Director on the Board with the tenure ending on 16th April 2024, at the current remuneration of USD 60,000 p.a., notwithstanding such remuneration exceeds the limits specified under the Companies Act, 2013.

c. Anita Ramachandran:

Ms Anita Ramachandran (DIN: 00118188), was designated as a Non-Executive Independent Director on the Board with the tenure ending on 06th November 2027, at the current remuneration of ₹36,00,000 p.a., notwithstanding such remuneration exceeds the limits specified under the Companies Act, 2013.

3. Re-appointment of retiring Director:

Mr Davinder Singh Brar (DIN 00068502), Director, who retired by rotation and being eligible offered himself for re-appointment at the AGM was re-appointed.

Pursuant to Regulation 51 (2) read with Part B of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please take this intimation on your records.

For Aragen Life Sciences Limited

KASTURI | Digitally signed
by KASTURI
RAMAKRISHNA
SHNA | Date: 2023.07.06
16:52:48 +05'30'

Ramakrishna Kasturi
Company Secretary & Compliance Officer