May 12, 2022

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Tel: 022 - 2272 1233 / 4
Fax: 022 – 22721919

Ref: Aragen Life Sciences Private Limited
Scrip Code: 973783
ISIN: INE483I07010

Sub: Statement indicating the utilization of issue proceeds of the non-convertible debt securities under Regulation 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Mam,

Pursuant to Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that the proceeds from the non-convertible debt Securities issued by the Company during the quarter ended March 31, 2022, aggregating to ₹2,00,00,00,000 (Rupees Two Hundred Crores Only), have been fully utilised on the objects specified in the Placement Memorandum of the issue as mentioned below and there has been no deviation/variation in the use of proceeds.

<table>
<thead>
<tr>
<th>S.No</th>
<th>Objects</th>
<th>Original Allocation of funds (INR Crores)</th>
<th>Funds Utilised (INR Crores)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Financing/refinancing/reimbursement of the capex incurred by the Company</td>
<td>125</td>
<td>125</td>
</tr>
<tr>
<td>2</td>
<td>Financing/refinancing the consideration payable for acquisitions by the company and general corporate purposes</td>
<td>75</td>
<td>75</td>
</tr>
<tr>
<td></td>
<td><strong>Total</strong></td>
<td><strong>200</strong></td>
<td><strong>200</strong></td>
</tr>
</tbody>
</table>

Kindly take the same on your records.

For Aragen Life Sciences Private Limited

Ramakrishna Kasturi
Company Secretary & Compliance Officer

Registered & Corporate Office
Aragen Life Sciences Pvt. Ltd.
(Formerly known as GVK Biosciences Pvt. Ltd.)
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W: aragen.com CIN: U74999TG2000PTC035826